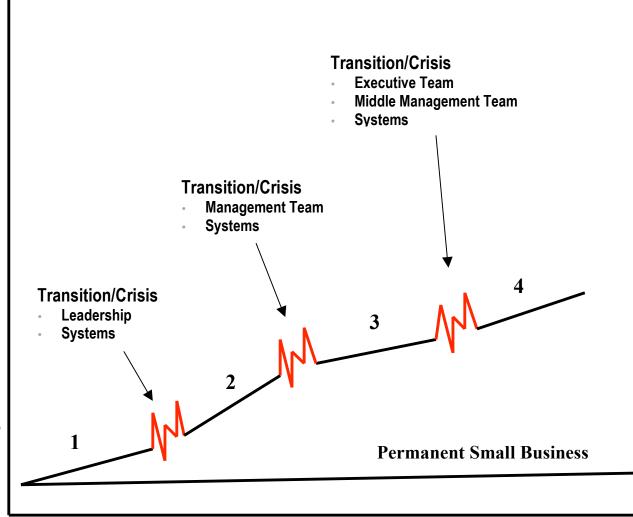
## **BUSINESS EVOLUTION**

## THE PHASES OF BUSINESS GROWTH

## Growth Indicators:

- Increase in number of employees
- Increase in number and size of customers / clients
- Increase in products / services offered
- Increase in Revenue
- Equipment / facilities expansion
- Broadened geographic market coverage



## TIME

- Permanent Small Business: "Mom and Pop"
- Phase One: Entrepreneurial Start-up
- Phase Two: Entrepreneurial Expansion
- Phase Three: Management Accountability
- Phase Four: Strategy and Planning

As companies grow and mature, the need for radically different leadership, management, and accountability practices increase.